# Andreas Parish Commissioners

## Statement of accounts

**For the year ended 31 March 2025**

I hereby certify these financial statements give a true and fair view of the income and expenditure for the financial year, and the financial position of Andreas Parish Commissioners at the year end 31 March 2025.

M, Callow

M Callow
Responsible Finance Officer
Date

28/7/26

# Andreas Parish Commissioners

## Contents

# Andreas Parish Commissioners

## Members, Officers and Advisers
*for the year ended 31 March 2025*

**Commissioners' Office**

The registered office of the Authority is Rheast Cottage, Smeale, Andreas, IM7 3EE.

**Members**

During the year ended 31 March 2025 and to 24 April 2025, the members of the Authority were as follows:

Mr J K W Allison – Chair, resigned May 2024
Mrs J E H Faragher – Vice Chair to May 2024, Chair from May 2024
Mrs S Craine – Vice Chair from May 2024
Mrs V H Hind
Mr A Silverston – appointed May 2024

A new Board came into effect after 1 May 2025 and comprised:

Mrs J E H Faragher (Chair)
Mrs S Craine (Vice Chair)
Mr A Silverston
Mr D Bolton
Mr S Morrey

**Officers**

The Clerk and Responsible Financial Officer to the Commissioners is Maureen Callow.

**External boards and committees**

The following members sit on boards and committees:

Mrs J E H Faragher – Northern Local Authorities Swimming Pool Board – appointed May 2024, resigned April 2025
Mr D Bolton – Northern Local Authorities Swimming Pool Board – appointed May 2025
Mrs V H Hind – Ramsey and Northern Districts Housing Committee – resigned April 2025
Mr S Morrey – Ramsey and Northern Districts Housing Committee – appointed May 2025
Mr A Silverston – Northern Neighbours Police Team – appointed May 2024, resigned April 2025
Mrs J E H Faragher – Northern Neighbours Police Team – appointed May 2025
Mrs S Craine – Northern Parishes Refuse Collection Board
Mr J K W Allison – Northern Civic Amenity Site Joint Committee – appointed May 2024, resigned April 2025
Mr A Silverston – Northern Civic Amenity Site Joint Committee – appointed May 2025

## Members, Officers and Advisers (continued)
*for the year ended 31 March 2025*

**Advisers**

Accountant:
Suntera Accounting & Tax Limited
Peveril Buildings
Peveril Square
Douglas
Isle of Man
IM99 1RZ

Independent Examiner:
Crowe Isle of Man LLC
Prospect Hill
Douglas
Isle of Man
IM1 1EQ

# Explanatory Foreword
*for the year ended 31 March 2025*

**Authority's objectives**

The objectives of the Authority are:

- To provide a reliable fortnightly refuse collection service;
- To provide and maintain street lighting;
- To provide and maintain public conveniences;
- Maintenance of the parish hall;
- General maintenance including road sweeping, weed spraying, gully cleaning and tree and hedge maintenance; and
- Grass cutting of community areas.

**Overall financial performance and results for the year**

The comprehensive income and expenditure account for the year shows a surplus of £107,823 (2024: deficit £32,699). Once other movements have been taken into account, as detailed below, the results show an overall decrease in the General Fund Balance of £35,568 (2024: increase £945).

**Significant achievements and future plans**

Planning approval was granted in October 2023 for a new play park to be constructed in Andreas village. The Board agreed that this would be funded solely from donations and public fundraising with income from Local Authority rates used to cover the ongoing maintenance costs. Fund raising commenced in January 2024 with the final donation being received in November 2024. Equipment was purchased as funds became available in April/May2024 and site work began in September 2024. The park was completed in June 2025 with the final completion sign off in July 2025. There are no future plans for the coming year apart from regular maintenance work.

# Andreas Parish Commissioners

## Statement of Responsibilities for the Statement of Accounts

*for the year ended 31 March 2025*

**The Authority's responsibilities**

The Authority is required to:

- make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs through the appointment of a Responsible Financial Officer;

- manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets; and

- approve the Statement of Accounts.

**The Responsible Financial Officer's responsibilities**

The Responsible Financial Officer is responsible for the preparation of the Authority's Statement of Accounts.

In preparing this Statement of Accounts, the Responsible Financial Officer has:

- selected suitable accounting policies and then applied them consistently; and

- made judgements and estimates that were reasonable and prudent.

The Responsible Financial Officer has also:

- kept proper accounting records which were up to date; and

- taken reasonable steps for the prevention and detection of fraud and other irregularities.

(Signed) M. Callow

Responsible Financial Officer

(Dated) 28/7/25

Andreas Parish Commissioners

## Report of the independent examiner to Andreas Parish Commissioners for the year ended 31 March 2025

I report on the financial statements of the Commissioners for the year ended 31 March 2025, which are set out on pages 9 to 24.

**Respective responsibilities of Commissioners and examiner**

The Commissioners are responsible for the preparation of the financial statements in accordance with the Audit Act 2006 and the Accounts and Audit Regulations 2018. The Commissioners consider that an audit is not required this year under the Audit Act 2006 (Inspection of Accounts) (Local Authorities Etc.) Directions 2026 issued by the Treasury and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements in accordance with Schedule 2 of the Accounts and Audit Regulations 2018;
- follow the procedures for basic independent examination laid down in the Audit Act 2006 (Inspection of Accounts) (Local Authorities Etc.)
- state whether particular matters have come to my attention under Section 4A(2) and 4A(3) of the Audit Act 2006.

This report, including my statement, has been prepared for and only for the Commissioners as a body. My work has been undertaken so that I might state to the Commissioners those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Commissioners and the Commissioners as a body for my examination work, for this report, or for the statements I have made.

**Basis of independent examiner's report**

My examination was carried out in accordance with the Audit Act 2006 and the Accounts and Audit Regulations 2018 having regard to the Audit Act 2006 (Inspection of Accounts) (Local Authorities Etc.) Directions 2026 issued by the Treasury. An examination includes a review of the accounting records kept by the Commissioners and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Commissioners concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination other than that disclosed below which gives me cause to believe that in, any material respect:

- accounting records have not been kept in accordance with any regulations made under section 12 and any directions given under section 13;
- the financial statements do not accord with those records;

## Report of the independent examiner to Andreas Parish Commissioners for the year ended 31 March 2025 - continued

- the financial statements do not give a true and fair view of the financial affairs of the Commissioners for the period under examination;
- the financial statements have not been prepared in accordance with any regulations made under section 12, and any directions given under section 13, which are applicable to them;
- the accounts have not been prepared in accordance with the requirements of any other statutory provision applicable to them.

I have no concerns and have come across no other matters other than that disclosed below in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

None of the following matters other than disclosed below have become apparent during the course of my examination:

- material expenditure, transactions or actions which appears not to be in accordance with statutory requirements relevant to Commissioners.
- a failure to provide any information or explanation to which I am entitled under the Accounts and Audit Regulations 2018.
- the internal organisation of the Commissioners, and the internal controls maintained by it, are such as to be insufficient to secure the proper management of the finances of the Commissioners and economy and efficiency in the use of its resources.

**Material matters of concern**

The Accounts and Audit Regulations 2018 require the Commissioners to ensure that assets held at current value are revalued with sufficient regularity so that their carrying amounts do not differ materially from current value at the reporting date. The most recent independent valuations were undertaken by Chrystals Commercial, Chartered Surveyors, as at 31 March 2024. In reviewing the carrying values as at 31 March 2025, the Board concluded that the 31 March 2024 valuations remained a reasonable reflection of current market value.

Dernie.

**Ryan Dernie**
FCCA

For and on behalf of
**Crowe Isle of Man LLC - Chartered Accountants**
Victory House
Prospect Hill
Douglas
Isle of Man
IM1 1EQ

**Date:** 30.7.2026

# Andreas Parish Commissioners

## Statement of Internal Control

*for the year ended 31 March 2025*

**Introduction**

Regulation 6 of the Accounts and Audit Regulations 2018 requires the Authority to conduct a review at least once a year of the effectiveness of its systems of internal control and include a statement on internal control within the Authority's statement of accounts.

This statement is made by the Andreas Parish Commissioners to the Isle of Man Government Treasury in accordance with the requirements of the Isle of Man Government's Corporate Governance Principles and Code of Conduct ("the Code").

**Responsibilities of the Board and the Responsible Financial Officer**

The Board controls strategy, policy and key financial and operational matters within the organisation. In addition, it is the Board's responsibility to ensure that the work of the Responsible Financial Officer and other senior officers supports the strategy and policy approved by the Board.

The Board is responsible for implementing and maintaining systems of internal control and corporate governance which:

- ensure compliance with legislation and other regulations;
- safeguard public money, ensure that it is properly accounted for and that it is used economically, efficiently and effectively; and
- support the achievement of the strategy, policies, aims and objectives approved by the Board.

In discharging this responsibility, the Board works with senior officers to put in place arrangements for the governance of the Authority's affairs and the stewardship of resources, in accordance with the Code.

**Internal control and corporate governance environment**

The Authority's systems of internal control and corporate governance have been developed through an on-going process designed to identify the principal risks, to evaluate the nature and extent of those risks and to manage them efficiently, effectively and economically. The following are considered to be key aspects of the internal control and corporate governance environment:

- ***Authority's corporate governance framework***
  A corporate governance framework has been developed which documents the Authority's policies and procedures in relation to community focus, performance management, internal control, risk management, delegated authority, human resources management, standards of conduct and management of Health & Safety and the environment. The framework provides a structure for documenting the legislation, regulations, policies, procedures and other internal controls which, when taken together, form the Authority's internal control and corporate governance environment.

- ***Board meetings***
  The Board meets monthly and consists of a Chairman and other Board members. The Board receives reports from the Authority's Officer on operational matters and ensures that the work of the Responsible Financial Officer and Clerk supports the strategy and policy approved by the Board.

# Andreas Parish Commissioners

## Statement of Internal Control (continued)

*for the year ended 31 March 2025*

**Review of internal control and corporate governance environment**

The effectiveness of the Authority's internal control and corporate governance arrangements is continuously assessed by the work of management and the Authority.

| | |
|---|---|
| Signed J.E.H. Faragher | Signed M. Callow |
| Chairman | Responsible Financial Officer |
| Dated 28th July 2026 | 28/7/26 |

# Andreas Parish Commissioners

## Comprehensive Income and Expenditure Statement
*for the year ended 31 March 2025*

| | Notes | 2024/25 | 2023/24 |
|---|---|---|---|
| **Income** | | £ | £ |
| Village hall hire | | 5,174 | 5,494 |
| Miscellaneous income | | 229 | 102 |
| Search fees | | 1,800 | 1,570 |
| Lottery funding and donations for new play park | | 102,172 | - |
| | | 109,375 | 7,166 |
| **Expenditure** | | | |
| Northern Parishes Refuse Collection Board | | 105,774 | 100,987 |
| Northern Civic Amenity Site | | 37,384 | 33,324 |
| Depreciation | 1 | 14,811 | 14,477 |
| Clerk's salary | | 20,242 | 19,305 |
| Public hall & community centre | | 10,254 | 9,720 |
| Local highway services | | 17,816 | 19,403 |
| Public conveniences | | 5,881 | 5,681 |
| Street lighting | | 7,572 | 15,208 |
| Amenity areas | | 10,907 | 9,796 |
| Northern Local Swimming Pool Board | | 3,604 | 3,173 |
| Litter collection | | 3,159 | 3,132 |
| Rate collection charges | | 3,707 | 3,536 |
| Insurance | | 3,746 | 3,469 |
| Accountancy fees | | 2,100 | 1,925 |
| Assurance fee | | 2,646 | 2,205 |
| Playground/park | | 2,072 | 2,415 |
| Legal and professional fees | | - | 500 |
| Sports field and amenity area | | 455 | 375 |
| Travel expenses | | 105 | 14 |
| Civic service | | 350 | - |
| Office expenses | | 1,663 | 1,951 |
| Miscellaneous expenses | | 518 | 1,007 |
| Millennium clock and gardens | | 788 | 398 |
| Election expenses | | 1,007 | 959 |
| Public Christmas trees and decorations | | 648 | 615 |
| Bank charges | | 211 | 211 |
| War memorial | | 25 | 25 |
| Bad debts | | (3,240) | (501) |
| | | 254,205 | 253,310 |
| **Net cost of services** | | (144,830) | (246,144) |
| Interest income | | 2,784 | 402 |
| **Net operating expenditure** | | (142,046) | (245,742) |
| Income from the General Rate Fund | 4 | 146,633 | 136,131 |
| Income from the General Refuse Fund | 5 | 103,236 | 96,079 |
| **Surplus/(Deficit) on provision of services** | | 107,823 | (13,532) |
| **Other comprehensive income and expenditure** | | | |
| Revaluation adjustment | | - | (19,167) |
| **Total comprehensive income and expenditure** | | 107,823 | (32,699) |

# Andreas Parish Commissioners

## Statement of Movement on Reserves

*for the year ended 31 March 2025*

| | General Fund £ | Capital Adjustment Account £ | Revaluation Reserve £ |
|---|---|---|---|
| Total comprehensive income and expenditure | 107,823 | - | - |
| Depreciation and impairment of fixed assets | 14,811 | (10,659) | (4,152) |
| Fixed assets financed from General Fund | (102,172) | 102,172 | - |
| Transfer between reserves | (56,030) | 56,030 | - |
| | (35,568) | 147,543 | (4,152) |
| Balance brought forward | 69,969 | 216,528 | 384,008 |
| Balance carried forward | 34,401 | 364,071 | 379,856 |

# Andreas Parish Commissioners

## Statement of Movement on Reserves

*for the year ended 31 March 2024*

| | General Fund £ | Capital Adjustment Account £ | Revaluation Reserve £ |
|---|---|---|---|
| Total comprehensive income and expenditure | (32,699) | - | - |
| Depreciation and impairment of fixed assets | 14,477 | (5,858) | (8,619) |
| Fixed assets financed from General Fund | - | - | - |
| Transfer between reserves | 19,167 | 17,739 | (36,906) |
| | 945 | 11,881 | (45,525) |
| Balance brought forward | 69,024 | 204,647 | 429,533 |
| Balance carried forward | **69,969** | **216,528** | **384,008** |

# Andreas Parish Commissioners

## Balance Sheet

*as at 31 March 2025*

| | *Notes* | | **2025** | | 2024 |
|---|---|---|---|---|---|
| | | **£** | **£** | £ | £ |
| **Fixed assets** | | | | | |
| Tangible fixed assets | *1* | | **687,896** | | 600,535 |
| **Current assets** | | | | | |
| Debtors | *2* | **36,627** | | 26,894 | |
| Cash at bank | | **89,721** | | 110,769 | |
| | | **126,348** | | 137,663 | |
| **Current liabilities** | | | | | |
| Creditors | *3* | **(35,916)** | | (67,693) | |
| **Net current assets** | | | **90,432** | | 69,970 |
| **Total assets less liabilities** | | | **778,328** | | 670,505 |
| **Reserves:** | | | | | |
| Capital adjustment account | | | **364,071** | | 216,528 |
| Revaluation reserve | | | **379,856** | | 384,008 |
| General fund | | | **34,401** | | 69,969 |
| | | | **778,328** | | 670,505 |

The financial statements were approved by the Authority on and were signed on their behalf by:

*Chairman*

J.E.H. Faragher

28th July 2026.

*RFO*

M. Callow

28/7/26

# Andreas Parish Commissioners

## Cash Flow Statement

*for the year ended 31 March 2025*

| | Notes | | 2025 | 2024 |
|---|---|---|---|---|
| | | £ | £ | £ |
| Total comprehensive income and expenditure | | **107,823** | | (32,699) |
| Adjustments to total comprehensive income and expenditure for non-cash movements | *9* | **(26,699)** | | 65,077 |
| Adjustments for items included in total comprehensive income and expenditure that are investing and financing activities | *11* | **(2,784)** | | (402) |
| Net cash flows from Operating Activities | | | **78,340** | 31,976 |
| Net cash flows from Investing Activities | *10* | **(102,172)** | | - |
| | | | **(102,172)** | - |
| Net cash flows from Financing Activities | *11* | **2,784** | | 402 |
| | | | 2,784 | 402 |
| Net (decrease)/increase in cash and cash equivalents | | | **(21,048)** | 32,378 |
| Cash & cash equivalents at the beginning of the reporting period | | | **110,769** | 78,391 |
| Cash & cash equivalents at the end of the reporting period | | | **89,721** | 110,769 |

## Statement of Accounting Policies

*for the year ended 31 March 2025*

**1. Basis of preparation**

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' Section 1A ('FRS 102'), and with the Audit Act 2006 and the Accounts and Audit Regulations 2018. The financial statements have been prepared on the historical cost basis except for the modification to a fair value basis for certain land and buildings as specified in the accounting policies below.

The financial statements are presented in Sterling (£) to the nearest £.

**2. Going concern**

After reviewing the budget of the Authority, the board have a reasonable expectation that the Authority has adequate resources including the continuation of support from Central Government, to continue in operational existence for the foreseeable future.

**3. Income**

**Rates receivable**
Rates income for the year credited to the Comprehensive Statement of Income and Expenditure is the accrued income for the year, adjusted for discounts, exempt and uninhabitable properties.

**4. Accruals of income and expenditure**

The accounts of the Authority are maintained on an accruals basis: activity is accounted for in the year that it takes place not simply when cash payments are made or received.

**5. Value Added Tax**

Value Added Tax is included in income and expenditure accounts, whether of a capital or revenue nature, only to the extent that it is irrecoverable.

# Statement of Accounting Policies (continued)
*for the year ended 31 March 2025*

**6. Tangible fixed assets**

Tangible fixed assets have physical substance and are held by the Authority for the provision of services or for administrative purposes on a continuing basis.

**(a) Recognition**

Expenditure on the acquisition or creation of tangible fixed assets and subsequent expenditure that adds to, replaces part of, or services tangible fixed assets, is capitalised on an accruals basis where:

- It is probable that the future economic benefits or service potential associated with the asset will flow to the Authority; and
- The cost can be measured reliably.

Expenditure that maintains but does not add to an asset's potential to deliver future economic benefits or service potential (e.g. repairs and maintenance) is charged as an expense to the relevant service when it is incurred.

**(b) Measurement (Valuation Bases)**

All assets are initially measured at cost. The initial cost includes all expenditure that is directly attributable to bringing the asset into working condition for its intended use. Borrowing costs are not capitalised.

Subsequent to initial recognition, assets are then carried on the Balance Sheet using the following measurement bases:

- Operational and Community assets – depreciated historic cost (or a nominal value where the historic cost is not known)

**(c) Revaluation**

A class of assets included in the Balance Sheet at current value may be revalued on a rolling basis provided revaluation of the class of assets is completed within five years.

The valuations are undertaken with sufficient regularity to ensure that their carrying amount is not materially different from current value. All valuations are undertaken by a qualified valuer, using a professional valuer contracted to the Authority.

Short-life assets, such as vehicles and computer equipment are not revalued but are measured at depreciated historic cost as a proxy for fair value.

Increases in valuation are matched by credits to the Revaluation Reserve to recognise unrealised gains. When assets are subject to revaluation losses they are accounted for as follows:

- where there is a balance of revaluation gains for the asset in the Revaluation Reserve, the carrying amount of the asset is written down against that balance (up to the amount of the accumulated gains);
- where there is no balance in the Revaluation Reserve or an insufficient balance, the carrying amount of the asset is written down against the relevant service line in the Comprehensive Income and Expenditure Statement.

**6. Tangible fixed assets - continued**

**(d) Impairment**

Assets are subject to an annual impairment review at the end of each financial year for evidence of reductions in value. Where indications exist and the reduction is material, the recoverable amount of the asset is estimated and, where this is less than the carrying amount of the asset, an impairment loss is recognised for the shortfall.

Where impairment losses are identified, they are accounted for as follows:

- where there is a balance of revaluation gains for the asset in the Revaluation Reserve, the carrying amount of the asset is written down against that balance (up to the amount of the accumulated gains);
- where there is no balance in the Revaluation Reserve or an insufficient balance, the carrying amount of the asset is written down against the relevant service line(s) in the Comprehensive Income and Expenditure Statement.

Where an impairment loss is reversed subsequently, the reversal is credited to the relevant service line in the Comprehensive Income and Expenditure Statement, up to the amount of the original loss, adjusted for depreciation that would have been charged if the loss had not been recognised.

**(e) Depreciation**

Depreciation is provided for on all Tangible Fixed Assets by the systematic allocation of their depreciable amounts over their useful lives. An exception is made for assets without a determinable finite useful life (e.g. freehold land and community assets) and assets that are not yet available for use (i.e. assets under construction).

Depreciation is calculated on a straight-line basis by allocating the cost (or re-valued amount) of the asset over the number of years that the asset is expected to be of useful benefit as follows:

| | |
|---|---|
| Land | Not depreciated |
| Buildings | 30 to 50 years |
| Park and playground equipment | 10 years |
| Fixtures and fittings | 10 years |
| Property | 30 years |
| Millennium clock and other assets | 10 – 30 years |
| Other equipment | 2 – 5 years |

The useful life of an asset is estimated on a realistic basis and is regularly reviewed as part of the revaluation process. Where the useful life of a fixed asset is revised, depreciation is charged over the revised life of the asset.

Revaluation gains are also depreciated, with an amount equal to the difference between current value depreciation charged on assets and the depreciation that would have been chargeable based on their historical cost being transferred each year from the Revaluation Reserve to the Capital Adjustment Account.

## Statement of Accounting Policies (continued)
*for the year ended 31 March 2025*

**6. Tangible fixed assets – continued**

**(e) Depreciation - continued**

Where an item has major components whose cost is significant in relation to the total cost of the asset, the components are depreciated separately.

**(f) Disposals**

Income from the disposal of fixed assets is accounted for on an accruals basis. Capital receipts are held in the Usable Capital Receipts Reserve until such time as they are used to finance other capital expenditure, when they are credited to the Capital Adjustment Account.

**7. Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are investments that mature in 3 months or less from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Cash and cash equivalents include bank overdrafts that are repayable on demand and form an integral part of the Authority's cash management.

**8. Debtors**

Short term debtors are measured at transaction price, less any impairment.

**9. Creditors**

Short term trade creditors are measured at the transaction price.

**10. Reserves**

Reserves include earmarked reserves set aside for specific policy purposes and balances which represent resources set aside for purposes such as general contingencies and cash flow management. The Authority maintains the following significant reserves:

**General fund:** set up to act as a buffer against the potential risks of increased expenditure to be charged to future years' accounts and to assist in organisational development.

The following reserves are not fully backed by cash, or generally available to finance expenditure:

**Revaluation Reserve:** representing principally the balance of the surpluses or deficits arising on the periodic revaluation of fixed assets.

**Capital adjustment account:** amounts set aside from capital receipts or revenue resources to finance expenditure on fixed assets or for the repayment of external loans and certain other capital financing transactions.

# Andreas Parish Commissioners

## Significant Judgements and Estimates
*for the year ended 31 March 2025*

**(a) Judgements**

In applying the accounting policies set out above the Authority has had to make assumptions and form judgements about transactions which are complex in nature and where there is uncertainty about future events. The critical judgements made in the Statement of Accounts are as follows:

- The Authority operates a rolling 5 year revaluation programme for assets held on the Balance Sheet at revalued amount. This means that not all assets are revalued formally every year. However a desktop review is undertaken of the assets that were not formally revalued during the year, taking into account factors such as changes to building cost indices since the asset's last revaluation and the impact of revaluations in year for similar assets. As a result it is judged that the potential difference in value that would result from formal revaluation is not material in the context of the overall carrying value of the assets, and therefore the risk of material misstatement to the Balance Sheet is low.

- Property, Plant and Equipment assets are judged to be held for their service potential rather than future resale value and therefore the Authority does not allocate residual values to assets when calculating depreciation. This could lead to the potential overstatement of depreciation and the understatement of asset carrying values in the Balance Sheet. The calculation of depreciation, however, does not affect the amount to be collected from Government in terms of deficiency.

- The Authority has judged that amounts held on deposit or invested for periods of less than three months are sufficiently liquid as to be classed as cash equivalents. Judgement is also required as to whether the primary purpose of holding such investments is for meeting short term cash commitments (in which case the investment is classified as a cash equivalent) or for investment return (in which case the investment remains classified as a short term investment).

**(b) Estimates**

The Authority is required to disclose those estimates and assumptions which it has made in the preparation of its accounts for which there is the potential for a material adjustment within the next financial year.

- There are no estimates or assumptions made in the preparation of the accounts for which there is the potential for a material adjustment within the next financial year.

# Andreas Parish Commissioners

## Notes to the Financial Statements
*for the year ended 31 March 2025*

### 1. Tangible fixed assets

| | Operational - Land and buildings | Operational - Fixtures and fittings | Operational - Park and playground equipment | Community - Millennium clock | Other equipment | Total |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| **Cost/valuation** | | | | | | |
| At 1 April 2024 | 575,000 | 15,159 | 29,161 | 12,153 | 20,556 | **652,029** |
| Additions | - | - | 102,172 | - | - | **102,172** |
| **At 31 March 2025** | 575,000 | 15,159 | 131,333 | 12,153 | 20,556 | **754,201** |
| **Depreciation** | | | | | | |
| At 1 April 2024 | - | 10,007 | 29,161 | 6,480 | 5,846 | 51,494 |
| Charge for the year | 12,500 | 1,228 | - | 405 | 678 | **14,811** |
| Revaluation | | | | | | |
| **At 31 March 2025** | **12,500** | **11,235** | **29,161** | **6,885** | **6,524** | **66,305** |
| **Net book value** | | | | | | |
| **At 31 March 2025** | **562,500** | **3,924** | **102,172** | **5,268** | **14,032** | **687,896** |
| At 31 March 2024 | 575,000 | 5,152 | - | 5,673 | 14,710 | 600,535 |

The Authority plans to revalue its operational land and buildings every five years.

A valuation was carried out on 31 March 2024 by Chrystals Estate Agents. The valuation was carried out in accordance with RICS Professional Valuation Standards.

**Assets held**

Land and buildings, fixtures and fitting and park and playgroup equipment are considered to be "operational assets", other assets are considered "community assets", including the Millennium clock.

**Historical cost of revalued fixed assets**

Included within the above are assets with a historical cost as follows:

Land and buildings - £162,589.

## Notes to the Financial Statements (continued)
*for the year ended 31 March 2025*

### 2. Debtors

| | **2025** | 2024 |
|---|---|---|
| | **£** | £ |
| Amounts falling due in one year (net of bad debt provisions): | | |
| Government Departments | **16,603** | 12,401 |
| VAT | **6,766** | 3,623 |
| Ratepayers | **9,312** | 6,913 |
| Prepayments | **3,711** | 3,657 |
| Other debtors | **235** | 300 |
| | **36,627** | 26,894 |

Debtor balances are shown net of provisions for bad or doubtful debts as follows:

| | **2025** | 2024 |
|---|---|---|
| | **£** | £ |
| Ratepayers | **4,441** | 8,399 |

### 3. Creditors

| | **2025** | 2024 |
|---|---|---|
| | **£** | £ |
| Accruals | **17.336** | 7,963 |
| Trade creditors | **5,513** | 3,700 |
| Deferred income | **13,067** | 56,030 |
| | **35,916** | 67,693 |

Deferred income represents funds from donors received in the current year to be invested in a new play park. Work on the play park commenced in April 2024 and the park was completed and opened in June 2025.

## Notes to the Financial Statements (continued)
*for the year ended 31 March 2025*

### 4. General Rate Account

| | | 2025 | | 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Total rates levied for the year | | **150,709** | | 141,511 |
| Add: | | | | |
| Due from Treasury re: prior year | **6,955** | | 6,484 | |
| Arrears brought forward | **9,113** | | 7,854 | |
| | | **16,068** | | 14,338 |
| Less: | | | | |
| Discounts | **5,346** | | 4,930 | |
| Exempt and unoccupied properties | **(1.270)** | | 450 | |
| Write offs by Treasury | **1,039** | | 40 | |
| Collection fee | **2,071** | | 1,969 | |
| | | **(7,186)** | | (7,389) |
| **Total rates collectable** | | **159,591** | | 148,460 |
| Rates received in the year: | | | | |
| Current year rates | **130,057** | | 122,539 | |
| Arrears collected | **5,676** | | 3,369 | |
| Balance from Treasury re: previous year | **6,955** | | 6,484 | |
| **Total rates received** | | **142,688** | | 132,392 |
| **Balances outstanding carried forward:** | | | | |
| Due from Treasury re: current year | **9,261** | | 6,955 | |
| Arrears: | | | | |
| - Current year | **5,244** | | 4,667 | |
| - Previous year | **2,398** | | 4,446 | |
| | | **16,903** | | 16,068 |
| | | **159,591** | | 148,460 |

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| General rates levied for the year | **150,709** | 141,511 |
| Less: Discounts, exempt/uninhabitable properties & refunds | **(4,076)** | (5,380) |
| Per Comprehensive Income and Expenditure Statement | **146,633** | 136,131 |

## Notes to the Financial Statements (continued)
*for the year ended 31 March 2025*

### 5. Refuse Rate Account

| | | 2025 | | 2024 |
|---|---|---|---|---|
| | **£** | **£** | £ | £ |
| Refuse rates levied for the year | | **105,774** | | 100,987 |
| Add: | | | | |
| Due from Treasury re: prior year | 5,446 | | 5,319 | |
| Arrears brought forward | 6,199 | | 6,932 | |
| | | **11,645** | | 12,251 |
| Less: | | | | |
| Discounts | 3,623 | | 3,399 | |
| Exempt and unoccupied properties | (1,085) | | 1,509 | |
| Write offs by Treasury | (321) | | 160 | |
| Collection fee | 1,636 | | 1,567 | |
| | | **(3,853)** | | (6,635) |
| **Total rates collectable** | | **113,566** | | 106,603 |
| Rates received in the year: | | | | |
| Current year rates | 90,190 | | 86,820 | |
| Arrears collected | 4,477 | | 2,819 | |
| Balance from Treasury re: previous year | 5,446 | | 5,319 | |
| **Total refuse rates received** | | **100,113** | | 94,958 |
| **Balances outstanding carried forward:** | | | | |
| Due from Treasury re: current year | 7,342 | | 5,446 | |
| Arrears: | | | | |
| - Current year | 4,068 | | 2,246 | |
| - Previous year | 2,043 | | 3,953 | |
| | | **13,453** | | 11,645 |
| | | **113,566** | | 106,603 |

| | 2025 | 2024 |
|---|---|---|
| | **£** | £ |
| Refuse rates levied for the year | **105,774** | 100,987 |
| Less: Discounts, exempt/uninhabitable properties & refunds | **(2,538)** | (4,908) |
| Per Comprehensive Income and Expenditure Statement | **103,236** | 96,079 |

## Notes to the Financial Statements (continued)
*for the year ended 31 March 2025*

### 6. Members' allowances

The members have elected not to claim members' allowances under the provisions of the Local Government Act 1985 Schedule 2 for 2024/25 or 2023/24.

### 7. Employees' remuneration

The authority has no employees whose remuneration, excluding pension contributions, was £50,000 or more. (2024: Nil)

### 8. Related party transactions

The Authority is required to disclose material transactions with related parties – bodies or individuals that have the potential to control or influence or to be controlled or influenced by the Authority. Disclosure of these transactions allows readers to assess the extent to which the Authority might have been constrained in its ability to operate independently or might have secured the ability to limit another party's ability to bargain freely with the Authority.

Central Government - has a direct influence over the general operations of the Authority – it is responsible for providing the statutory framework within which the Authority operates. The Authority reclaimed VAT from Treasury during the year. During the year, the Authority paid rate collection charges to Central Government of £3,707 (2024: £3,536).

The Authority has representation on the board of the Northern Civic Amenity Site Board. During the year the Authority provided support to the Northern Civic Amenity Site Board totalling £37,384 (2024: £33,324).

The Authority has representation on the board of the Northern Local Authorities Swimming Pool Board. During the year the Authority provided support to the Northern Local Authorities Swimming Pool Board totalling £3,604 (2024: £3,173).

The Authority is charged for refuse collection by the Northern Parishes Refuse Collection Board. During the year the Authority was charged £105,774 by the Northern Parishes Refuse Collection Board in respect of refuse collection (2024: £100,987).

All Members and officers of the Authority are asked to complete a disclosure statement in respect of themselves and their family members/close relatives, detailing any material transactions with related parties. With the exception of the above disclosures:

Officers of the Authority – no related party transactions arose in relation to officers of the Authority.

Members of the Authority – no related party transactions arose in relation to members of the Authority.

## Notes to the Financial Statements (continued)
*for the year ended 31 March 2025*

### 9. Cash flow statement – Operating activities

The following table provides a breakdown of the main elements within the adjustment for the non-cash movements figure shown in the cash flow statement:

| | **2025** | 2024 |
|---|---|---|
| | **£** | £ |
| Depreciation, impairment & revaluation losses for non-current assets | **14,811** | 33,644 |
| (Decrease)/increase in creditors | **(31,777)** | 34,088 |
| (Increase) in debtors | **(9,733)** | (2,655) |
| | **(26,699)** | 65,077 |

### 10. Cash flow statement – Investing activities

| | **2025** | 2024 |
|---|---|---|
| | **£** | £ |
| Purchase of tangible fixed assets | **102,172** | - |
| | **102,172** | - |

### 11. Cash flow statement – Financing activities

| | **2025** | 2024 |
|---|---|---|
| | **£** | £ |
| Bank interest received | **2,784** | 402 |
| | **2,784** | 402 |

### 12. Independent review fees

During the year the Authority incurred external independent review fees of £2,646 (2024: £2,205).

### 13. Total rateable value

The total rateable value at the year-end was £106,678 (2024: £105,773) and rates were levied at 142p (2024: 134p) in the £.

In addition, refuse rates were levied at 72p (2024: 69p) in the £ on a rateable value of £98,425 (2024: £97,540). A fixed charge was levied at £52 (2024: £50) on the 677 rated properties (2024: 675 properties).

### 14. Capital commitments

The Authority has capital commitments of £Nil (2024: £Nil) for capital expenditure that had started, or legal contracts entered into, by 31 March 2025.